

Gold Price Forecasts by Major Banks Reinforce the Long-Term Relevance of Physical Gold – An Assessment by SRT-Tech

Pretoria, 13 May 2025 – Leading investment banks are currently issuing bold forecasts for gold prices, highlighting the enduring significance of physical gold. Bank of America projects gold reaching \$4,000 per ounce in the second half of 2025, while JP Morgan envisions a rise to \$6,000 by the end of the current U.S. administration's term. These projections, representing an increase of nearly 86% from the current level of approximately \$3,300, are driven by escalating recession risks, ongoing U.S. tariff hikes, and a persistent flight to safe-haven assets amid global uncertainties.



Bank of America: Targeting \$4,000

Analyst Michael Widmer from BofA suggests that a combination of negative real interest rates, substantial central bank purchases, and strong retail demand could propel gold prices to \$4,000 by the second half of 2025. The recent U.S.-China tariff truce has bolstered confidence in gold as a hedge, although short-term pullbacks due to bargain hunting remain possible.

JP Morgan: Eyeing \$6,000 by 2029

JP Morgan sets an even higher bar, positing that a mere 0.5% shift from U.S. bonds to gold could elevate prices to \$6,000, fueled by dollar depreciation and geopolitical tensions. The bank considers this milestone achievable by the end of President Trump's current term, assuming continued inflationary pressures and trade conflicts.

Broad Market Endorsement

Resource Capital underscores gold's role as a preferred safe haven in volatile markets, driven by economic uncertainty and debt crises. According to Marketscreener, gold and silver prices have recently rebounded thanks to the U.S.-China tariff pause and bargain hunters, setting the stage for the next rally. Additionally, a survey by Goldinvest Consulting indicates anticipated price gains of up to 80%, which major banks view as a realistic opportunity.

Drivers of the Rally

- **Central Bank Purchases:** Global central banks are buying hundreds of tonnes of gold daily.
- **Inflation Hedge:** Rising U.S. CPI figures increase the urgency to invest in tangible assets.
- **Geopolitical Factors:** Escalations in the Middle East and trade conflicts drive demand.
- **Recession Expectations:** Declining growth forecasts make gold a favored crisis asset.

Outlook

Short-term fluctuations are part of a healthy market cycle and offer strategic entry and exit points for investors. However, fundamental factors such as limited supply, central bank repurchases, and inflation-driven demand support the prospect of continued price increases. *For SRT-Tech, physical gold remains a core component of a robust investment strategy—as a reliable store of value, gold secures the portfolios of both institutional and private investors in a fragmented financial system.*

To conclude, SRT-Tech provides the following assessment of the current gold market dynamics:

Gold Remains Relevant—Regardless of Short-Term Fluctuations

Whether gold prices rise or fall in the short term remains uncertain; however, *it is clear that gold will never lose its relevance*. In a world full of uncertainties, the precious metal continues to serve as a reliable store of value and a strategic hedge against inflation, geopolitical crises, and economic disruptions. *Gold is not a trend but a timeless anchor*.

Securing Untapped Potential

SRT-Tech identifies significant, often underestimated potential in Central and Southern Africa: many gold mining areas with existing licenses remain undeveloped due to a lack of technology, expertise, or financing. In a future where gold scarcity could become a central issue, direct access to such resources is a strategic advantage. Those who lay the groundwork today ensure stable supply chains and independence tomorrow.

Positioning as an Innovation Leader

SRT-Tech interprets the ambitious gold price forecasts from leading banks as confirmation that physical gold remains a central component of global hedging strategies. With state-of-the-art extraction technology and digital process monitoring, the company positions itself as an efficient and scalable partner in gold production.

Leveraging Volatility as an Opportunity

SRT-Tech views price fluctuations not as risks but as opportunities for targeted investments. Those who think counter-cyclically recognize pullbacks as ideal moments to strategically expand physical holdings—a strategy that SRT-Tech also recommends to its partners.

Sustainability Through Technology Transfer

Through sustainable partnerships with local license holders, SRT-Tech not only promotes economic development on the ground but also stabilizes global supply chains. The focus is on *value creation, efficiency, and responsibility*.

Conclusion:

The future trajectory of gold prices remains uncertain. However, past forecasts have consistently proven accurate, and experts believe the upward trend in gold is far from over. Nonetheless, one thing is certain: *gold will never become irrelevant. SRT-Tech is prepared to activate the immense potential of untapped resources—for stable, efficient, and future-proof gold production*.