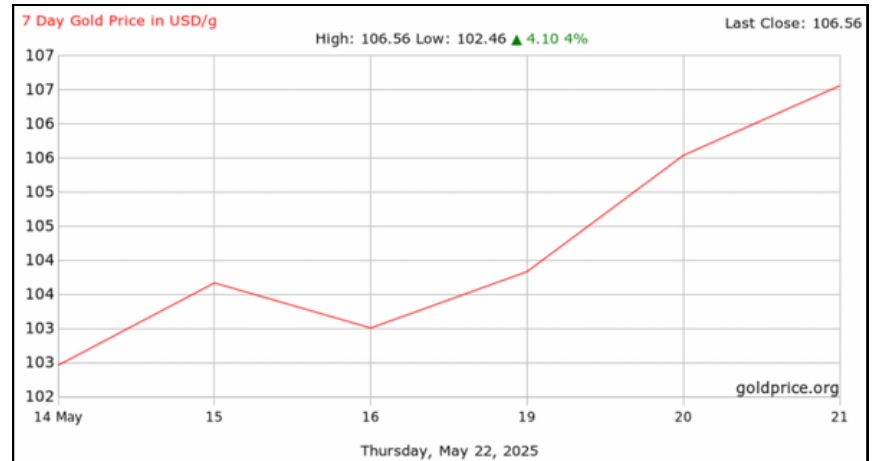


## Gold Price Breaks Through Key Technical Levels

Pretoria, May 22, 2025 – On May 21, 2025, the gold price recorded a significant increase, surpassing two key technical levels at once: *the 20-day line and the 38-day line*. In US dollars, the price stood at 3,312.45 USD, while in euros it reached 2,925.27 EUR.



## The Current Development of the Gold Price

Since October 18, 2023, gold has been in a long-term upward trend and has since gained 71.57% in US dollars. The current distance from the 200-day line is +17.77%. Calculated in euros, the upward trend began on October 13, 2023, with a value increase of 64.09% and a current distance of +12.39% from the 200-day line.

*The crossing of the 20- and 38-day lines is considered by analysts to be a strong technical buy signal. These moving averages serve many investors as indicators for short-term trend reversals. The simultaneous breakthrough of both lines indicates increased momentum in the upward trend.*

## Gold as the Backbone of the Portfolio

The current developments in the gold market reflect the increased interest of investors in preserving value, especially against the backdrop of global economic uncertainties and geopolitical tensions. The robust performance of the gold price underscores its role as a stable store of value in volatile times.

## Technical Strength Meets Market Uncertainty

The coming weeks will show whether gold can maintain its strength and possibly reach new all-time highs. Technical analysis currently provides positive signals, but it remains to be seen how macroeconomic factors and market sentiment will impact the further price development. Short-term price declines, however, are completely normal and present a good entry opportunity to benefit from gold's long-term stability.

## Stable Rather Than Speculative: The True Role of Gold in the Portfolio

Despite the extreme price gains in recent times, it should not be forgotten that an investment in gold is not primarily a tool for rapid profit maximization. Rather, gold traditionally serves to preserve value and provide consistency, especially in economically or geopolitically uncertain times. Investors do not buy the precious metal because of short-term return expectations, but to protect themselves against inflation, currency risks, and systemic crises.

*Gold is less a speculative object – it is above all an anchor of security in the portfolio.*

