

## Florida Declares Gold and Silver Official Legal Tender Is this the beginning of a gold-backed financial revolution?

Pretoria, May 31, 2025 – On May 28, Florida Governor Ron DeSantis signed a groundbreaking law named HB 999. This legislation allows both public and private institutions in the state of Florida to accept gold and silver as official legal tender, tax-free for transactions exceeding 500 US dollars.

This step marks a potential turning point in the U.S. financial system and sends a clear message against the monopoly of fiat currency.



Image source: [www.nbcmiami.com](http://www.nbcmiami.com)

### A setback for fiat, a step forward for freedom

At a time when Europe, under the leadership of the ECB, is moving towards the introduction of a digital euro - one that, according to ECB President Christine Lagarde, may also be used to monitor citizens - parts of the U.S. are taking a completely different path.

Florida, along with states like Wyoming, Texas, and Utah, is actively building an infrastructure in which gold and silver are once again treated as "real money," in accordance with Article 1, Section 10 of the U.S. Constitution.

### Gold as legal tender becomes reality in half of U.S. states

According to a recent report by the Sound Money Defense League, more than 25 U.S. states are already working on similar legislative initiatives or have partially implemented them.

*This brings a gold-backed parallel economy increasingly within reach.*

Not only U.S. citizens, but also major institutions continue to rely on precious metals.

Lina Thomas, an analyst at Goldman Sachs, emphasized in a recent commodities report: "*In times of great uncertainty, traders prefer to park their capital in gold.*"

While the U.S. dollar has lost about 95% of its purchasing power since 1971, gold has remained stable and has even gained real value over the long term.

### Tax advantages and legal foundation

The HB 999 law not only enables gold and silver payments but also exempts precious metal transactions from sales tax, provided they meet specific purity requirements or exceed the 500 USD threshold.

As of July 1, 2026, payment service providers such as PayPal could, in theory, process gold transactions entirely tax-free.

### Conclusion: Gold continues to gain political and societal relevance

Whether Florida marks the beginning of a broad monetary realignment remains to be seen.

What is certain is that the debate around real, value-based money is back and gaining momentum.

As states like Florida actively step out of the shadow of central banks, gold and silver are experiencing a remarkable comeback.

**For precious metal holders and companies like SRT-Tech, which invest in physical gold, this opens up entirely new perspectives in an evolving monetary landscape.**

