

Insider information:**Gold price forecast 2025**

Pretoria, 07 March 2025 - The price of gold remains an important topic for investors this year. Some experts expect the price to rise to between 2,700 and 3,300 US dollars per ounce, with more recent estimates suggesting that 3,000 US dollars could be the lower limit in future.

Interestingly, the main driver for the rise in the price of gold has changed: Whereas it used to be mainly the central banks, it is now private buyers and investors who are driving up the price.

**Why is the price of gold rising?**

The most important reason for the current price increase is the strong private demand for gold. More and more investors are focussing on physical gold to protect themselves against inflation, economic crises and geopolitical uncertainties.

Although central banks continue to buy gold, demand remains constant or is only increasing minimally. The real price driver is the growing number of private investors who are investing their money in gold, be it in the form of bars, coins or ETFs with physical gold backing.

There is also a clear trend: more and more investors are favouring physical gold over so-called paper gold. This increases physical demand and contributes to a further rise in the price.

Could the gold price rise to over 3,300 US dollars?

Some experts believe it is possible that the price of gold could rise to over 3,300 US dollars per ounce in the future if private demand for gold continues to grow steadily.

Most price forecasts are based on purchases by central banks and do not include private investors, as central banks are considered to be price-insensitive. This is another reason why many estimates of price increases are often lower. Private investors were underestimated for a long time, but it is now clear that they have a major influence on the market.

Rising production costs as a long-term price driver

In addition to demand, mining costs also play an important role in the price of gold. The average cost of gold mining is currently around 1,500 US dollars, but these have also risen continuously in recent years. They are expected to rise further over the next few years and reach just over 2,000 US dollars per ounce in the future. The rising production costs alone mean that the price of gold can no longer fall sharply.

Should you buy gold now?

Many experts advise buying physical gold while the price is still below 3,000 US dollars. This is because the price will continue to rise over the next few years. Private investors in particular should consider investing early before gold becomes even more expensive.