

Gold on the rise:

Will gold soon crack the 3000 mark?

Pretoria, 10 March 2025 - The gold price is still on an upward trend and many investors are wondering whether this means that a final limit has been reached or whether the gold price will continue to rise.

In recent weeks, gold has proven to be extremely resilient. After minor setbacks, the price has always recovered quickly and continued to soar. The USD 3000 per ounce mark thus appears to be within reach.



Demand for gold remains high

One of the main drivers of the gold price is the persistently high demand. The Chinese and Indian central banks in particular are continuing to buy large quantities of gold to bolster their reserves. Europe is also increasingly investing in gold, particularly through exchange-traded funds (ETFs). This development clearly shows that gold is still considered a safe haven in uncertain times.

Another factor driving up the price is geopolitical tensions and economic uncertainty. The Global Economic Policy Uncertainty Index is at a high level, which is why many investors are shifting their capital into precious metals. Issues such as trade conflicts and speculation about the gold reserves at Fort Knox are also fuelling additional speculation on the market.

What happens next?

Setbacks in the gold price are normal and should not be interpreted as a sign of a trend reversal. In the past four weeks, there have always been short-term falls, but the market has proved robust and recovered quickly. Experts believe that the 3000 mark could soon be broken.

Silver could also benefit in the coming weeks. If the precious metal exceeds the USD 50 mark, this could trigger a new rally. However, investors should be cautious, as rapid price movements are possible, especially in volatile times.

Gold mines benefit from the trend

The rising prices are benefiting gold mine operators in particular. Many companies in the sector are currently making high profits and the big players in the industry are increasingly interested in the small mining companies. Gold therefore remains an attractive asset class for investors.

It remains to be seen whether the gold price will actually break through the 3,000 mark, but the chances are good.